

Message Text

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44

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /094 W

----- 042352

R 191130Z DEC 73

FM AMCONSUL RIO DE JANEIRO

TO SECSTATE WASHDC 9859

INFO AMEMBASSY BRASILIA

AMCONSUL SAO PAULO

UNCLAS RIO DE JANEIRO 4655

FOR EXIMBANK; PASS COMMERCE/OEPD

E.O. 11652: N/A

TAGS: EGEN, BR

SUBJECT: BRAZIL \$50 MILLION IN HOSPITAL EQUIPMENT FOR MINISTRY
OF HEALTH

REF: STATE 232274; BRASILIA 8304

1. CONGEN OFFICERS DISCUSSED PROPOSED 50 MILLION DOLLAR PROJECT WITH ARY DOS SANTOS PINTO OF ASSESSORIA INTERNACIONAL IN MINISTRY OF FINANCE. ACCORDING PINTO, PROJECT NOW IN FINAL STAGES OF APPROVAL AND REQUIRES ONLY LETTER FROM MINISTRY OF PLANNING INDICATING PROJECT IS IN CONFORMITY WITH NATIONAL ECONOMIC DEVELOPMENT PLANS AND IS ELIGIBLE RECEIVE PRIORITY RATING IN ACCORDANCE WITH FEDERAL INVESTMENT PROGRAM. THIS IS REQUIRED BY BRAZILIAN LAW BEFORE ISSUANCE OF COMMITMENT GUARANTEE BY NATIONAL TREASURY. PINTO INDICATED FURTHER THAT FINANCE MINISTRY WOULD LIKE TO WRAP UP BRAZILIAN END OF PROPOSAL BY END OF YEAR AND BEGIN DISCUSSIONS LOAN CONTRACT WITH EXIM AND BANK OF AMERICA.

2. EXIM CONFUSION APPARENTLY CAUSED BY RELATIONSHIP PRESENT
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PROJECT TO PREVIOUS HEALTH MINISTRY PROJECT FOR 192 MILLION

DOLLARS WHICH NEVER OBTAINED FINANCE MINISTRY APPROVAL.
PINTO CRITICIZED PREVIOUS PROJECT PROPOSAL AS BEING
POORLY DEFINED. HEALTH MINISTRY FORCED CLARIFY PARA-
METERS AND REDUCE AMOUNT OF FOREIGN BORROWING TO
50 MILLION SUM ACCEPTABLE TO MINISTRIES OF FINANCE
AND PLANNING.
BOONSTRA

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NNN

Message Attributes

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
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